

Frequently asked questions

What is the Offer Price Range?	The Offer Price Range for the Offering has been set at SAR 30 to SAR 32 per Share.
What is an offer price range?	An offer price range defines the minimum and maximum price at which each share in the IPO can be offered to investors. The Final Offer Price will be within this range and will be determined at the end of the book-building period.
What is the price at which individual investors can subscribe?	Subscription by individual investors will be at the highest price of the Offer Price Range (i.e. SAR 32).
When will the Final Offer Price be announced?	The final offer price will be announced on 8/4/1441H (corresponding to 5 December 2019G).
When can I subscribe for shares?	The retail offer period for individual investors will begin on 20/3/1441H (corresponding to 17 November 2019G) and will close at the end of 1/4/1441H (corresponding to 28 November 2019G).
When will I find out how many shares I have been allocated?	The announcement of the Final Offer Price and final allocations of offer shares to investors will be made on 8/4/1441H (corresponding to 5 December 2019G).
What happens to any surplus amount of subscription if the Final Offer Price is set at a lower level than SAR 32?	If the Final Offer Price is below SAR 32, Individual Investors can, in respect of the difference between the highest price of the Offer Price Range and the Final Offer Price, elect to: (1) have the surplus subscription amount refunded in cash by crediting the account of Individual Investors, or (2) be considered for an allotment of additional Offer Shares.
When will I receive any refund of excess subscriptions?	Refund of excess subscription monies (if any) to individual investors shall be made no later than 15/4/1441H (corresponding to 12 December 2019G).
Does my allocation depend on when during the offer period I apply?	No. All applications made during the subscription period will be treated in the same way.
Who decides how many shares each applicant gets and how will the decision be made?	The Selling Shareholder and Saudi Aramco, in their full discretion and in consultation with the Joint Financial Advisors and the Joint Global Coordinators, shall determine the number and percentage of Offer Shares which will be allocated to the Individual Investors.

Will the final offer price affect the number of shares that I am allocated?

The Selling Shareholder and Saudi Aramco, in their full discretion and in consultation with the Joint Financial Advisors and the Joint Global Coordinators, shall determine the number and percentage of Offer Shares which will be allocated to the Individual Investors. If the Final Offer Price is below SAR 32, Individual Investors can, in respect of the difference between the highest price of the Offer Price Range and the Final Offer Price, elect to:

(1) have the surplus subscription amount refunded in cash by crediting the account of Individual Investors, or
(2) be considered for an allotment of additional Offer Shares.

What is the deadline for submission of retail subscription forms and the payment of the subscription monies for individual investors?

The deadline for submission of retail subscription forms and payment of subscription monies for individual investors shall be 1/4/1441H (corresponding to 28 November 2019G).

The total value of the Offer Shares subscribed for must be paid in full at a branch of the Receiving Entities by authorizing a debit of the Individual Investor's account held with the Receiving Entity to whom the Subscription Application Form is being submitted.

If I do not get all of the shares that I apply for, how quickly will I get my money back?

Refund of excess subscription monies (if any) to individual investors shall be made no later than 15/4/1441H (corresponding to 12 December 2019G). Please consult your Receiving Bank.

If I change my mind after I have applied, can I withdraw my application?

No.

How much of the offer will be made available to individual investors?

The targeted percentage of Offer Shares allocable to Individual Investors will be up to 0.5% of the Shares.

When will Saudi Aramco shares begin trading?

Trading of the Shares is expected to commence after all relevant legal requirements and procedures have been completed. An announcement of the commencement of trading of the Shares will be made on Tadawul's website (www.tadawul.com.sa).

When can I sell my shares?

You are permitted to sell your shares on the first day of trading.

Note: A Saudi Arabian national, including a Saudi female divorcee or widow with minor Saudi children (the "Eligible Retail Bonus Investors") who continuously and uninterruptedly holds Offer Shares for 180 days from (and including) the first date that the Shares begin trading on the Saudi Stock Exchange (the "Exchange" or the "Tadawul") (the "Bonus Holding Period") will be entitled to receive one Share (each a "Bonus Share") for

every ten allocated Offer Shares so held, up to a maximum of 100 Bonus Shares. The Bonus Shares will be allocated from Shares owned by the Selling Shareholder. No person will have any rights with respect to the Bonus Shares until the Bonus Shares have been deposited into the account of such person.

When can I subscribe for shares?

The offer period for institutional investors will begin on 20/3/1441H (corresponding to 17 November 2019G) and will close at the end of 7/4/1441H (corresponding to 4 December 2019G).

The retail offer period for individual investors will begin on 20/3/1441H (corresponding to 17 November 2019G) and will close at the end of 1/4/1441H (corresponding to 28 November 2019G).

Who is selling the shares?

The shares are being sold by the Company's Shareholder, the Government of the Kingdom of Saudi Arabia.

What stock exchange will the shares be listed on?

The shares will be listed on Tadawul, the primary stock exchange in Saudi Arabia.

What do I need to do to buy shares?

You should read all the available information set out in the IPO prospectus, which has been published by the Company, in its entirety. For more information, you may contact your bank, one of the Joint Financial Advisors or the Receiving Banks listed on the Company's website and in the IPO prospectus.

Where do I need to go to apply for shares?

Depending on your bank, there are a number of ways in which you can apply for shares. These include in-branch, via telephone and online banking, through ATMs and through other points of sale organized by the banks. If you have any questions, please contact your bank.

My bank is not on the list, what should I do?

Only the banks listed on the Company website are able to take orders.

Please make contact with a bank of your choice from this list in order to discuss the application process.

Who can buy shares?

All Saudi nationals, GCC nationals and certain foreign nationals resident in Saudi with either a bank account or an investment portfolio with one of the registered banks.

Where is the application form?

The application form is available through the participating banks once the offer is open for subscriptions.

A list of the participating banks is listed on the Company website.

What is the minimum amount I will have to invest to be able to purchase shares?

The minimum subscription per retail investor is 10 shares. However, there is no maximum limit for retail investors as they may choose to apply for as many shares as they wish to, in multiples of 10 shares (e.g. 10, 20, 30, etc.).

What is the maximum amount I can invest?

There is no maximum.

How much will the shares cost?	<p>A price range will be announced in the next few weeks. The price range is the minimum and maximum price per share offered in the IPO.</p> <p>The final share price will be set within this range at the end of the subscription period.</p>
How does the IPO process work?	<p>First, you should read all the available information about the IPO, including the prospectus, which has been published on the Company's website. The IPO prospectus aims to provide prospective investors with material information with respect to, inter alia, the Company's operations and financial performance, as well as the risk factors that may have an impact on investment in the offer shares.</p> <p>The price range at which the shares are being offered will be published in due course and then you need to decide how much you would like to invest at the top of the price range.</p> <p>If you decide to apply, you can do so by contacting one of the participating banks. The details of these are available on the Company website.</p> <p>After you have made your application, you will be informed at the end of the process of how many shares were allocated to you and at what price.</p>
Are there any bonus shares, share discounts or other incentives available for investing in the IPO?	<p>Certain Saudi retail investors who continuously and uninterruptedly hold their shares for 180 days will receive one bonus share for every ten shares they purchase in the offering, up to a maximum of 100 bonus shares.</p>
Can I apply on behalf of other family members, including children?	<p>Only Saudi nationals are able to subscribe on behalf of their dependents. Please refer to the prospectus which you can find on the Company's website.</p> <p>You should make the decision whether or not to invest and how much to invest based on your own personal circumstances and only after having carefully considered all of the information contained in the prospectus, which you can find on the Company website. If you still have further questions please contact your financial advisor/bank.</p>
How much should I invest?	<p>The IPO prospectus issued by the Company is available on the Company's website and on the websites of the Joint Financial Advisors.</p> <p>You can also access the IPO section of Aramco's website to review additional materials.</p>
Where do I find further information about Saudi Aramco?	<p>You should speak to your bank, financial advisor and / or your lawyer.</p>
Who should I contact with additional questions?	