Independent practitioner’s limited assurance report on Saudi Arabian Oil Company’s sustainability information

To the Directors of Saudi Arabian Oil Company

The Board of Directors of Saudi Arabian Oil Company have engaged us to obtain a limited assurance on three health and safety related key performance indicators (the “sustainability information”) of the Saudi Arabian Oil Company and its subsidiaries (the “Group”) as described and referenced in the *Sustainability information and reporting criteria* section of this report.

Our assurance conclusion does not extend to information in respect of earlier periods or to any other information included in, or linked from, the Aramco Sustainability Report 2024 including any images, audio files or videos.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the sustainability information is not prepared, in all material respects, in accordance with the Group’s reporting criteria referred in the “2024 Basis of Preparation” Pages 23-25 and referenced in the *Sustainability information and reporting criteria* section below (the “reporting criteria”).

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), “Assurance engagements other than audits or reviews of historical financial information” as endorsed in the Kingdom of Saudi Arabia.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under these standards are further described in the *Practitioner’s responsibilities* section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards), endorsed in the Kingdom of Saudi Arabia (the “Code”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies the International Standard on Quality Management (ISQM) 1, as endorsed in the Kingdom of Saudi Arabia, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Sustainability information and reporting criteria

The sustainability information needs to be read and understood together with the reporting criteria, which the Group is solely responsible for selecting and applying. The sustainability information and the reporting criteria are as set out in the table below:

Sustainability information	Unit of measurement	Value for the period from 01 January 2024 to 31 December 2024	Materiality reference*	Location of the sustainability information in the Aramco Sustainability Report 2024	Reporting criteria**
Number of fatalities	No.	8	(1)	Page 5, 6, 59, 61, 123	**2024 Basis of Preparation** **Available at:** https://www.aramco.com/en/sustainability/sustainability-report
Fatal accident rate	per 100,000,000 work hours	0.771	(2)	Page 61, 123	
Lost time injuries / illness (LTI) rate	per 200,000 work hours	0.021	(3)	Page 59, 61, 123	

**Refer to our assessment of materiality discussed in the 'Materiality' section of this report.*

***The maintenance and integrity of the Group's website is the responsibility of the Directors; the work carried out by us as practitioners does not involve consideration of these matters and, accordingly, we accept no responsibility of any changes that may have occurred to the reported sustainability information or the reporting criteria when presented on the Group's website.*

Responsibilities for the sustainability information

Management of the Group is responsible for:

- The preparation of the sustainability information in accordance with the reporting criteria applied as explained and referenced in the *Sustainability information and reporting criteria* section above;
- Designing, implementing and maintaining systems, processes and such internal control as management determines is necessary to enable the preparation of the sustainability information, including over the evaluation or measurement, in accordance with the reporting criteria, that is free from material misstatement, whether due to fraud or error; and
- The selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

The Directors are responsible for overseeing the Group's sustainability reporting process.

Inherent limitations in preparing the sustainability information

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time.

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the underlying sustainability matter and the methods used for determining such information. The precision of different measurement techniques may also vary.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the sustainability information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the sustainability information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of the Group's use of the reporting criteria as the basis for the preparation of the sustainability information.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Group's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the sustainability information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Materiality

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the sustainability information is likely to arise.

Based on our professional judgement, we determined materiality for the sustainability information as follows:

Overall materiality	The benchmark approach for each aspect of the sustainability information is indicated in the table above by one of the following numbers: (1) This metric is an absolute number. Each individual unit of measure (i.e. a fatality) is considered material. (2) This metric is calculated as a ratio between two different numbers. A benchmark of 1 to each individual unit of measure has been applied to the numerator (i.e. a fatality is considered material) and a benchmark of 5% has been applied to the denominator. Furthermore, a benchmark of 5% has been applied to the reported figure. (3) This metric is calculated as a ratio between two different numbers. A benchmark of 5% has been applied to both the numerator and denominator used in the calculation. Furthermore, a benchmark of 5% has been applied to the reported figure.

For each metric, the materiality threshold means that a misstatement of that amount or higher, either as an individual misstatement, or as an aggregate of smaller misstatements, would lead us to conclude that the sustainability information had not been prepared in all material respects in accordance with the reporting criteria. For qualitative information, materiality considerations consider qualitative matters, including balance, understandability, and lack of bias.

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the sustainability information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the sustainability information, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- obtained an understanding of the Group's control environment, reporting processes and systems relevant to the preparation of the sustainability information;
- evaluated whether all information identified by the process to identify the information reported in the sustainability information is included in the sustainability information;
- considered the suitability in the circumstances of the Group's use of the reporting criteria, as the basis for preparing the sustainability information;
- evaluated the appropriateness of measurement and evaluation methods and reporting policies used;
- performed limited substantive testing on a selective basis of the sustainability information, which is aggregated from information submitted by the Group's operational sites within their organisational boundary;
- physically visited three areas including Group's hydrocarbon sites and marine operations to perform detailed testing procedures over site level sustainability information and performed virtual walkthroughs over the Group's operationally controlled affiliates; we selected these sites based on their inherent risk and materiality to the Group; and
- considered the disclosure and presentation of the sustainability information.

Use of our report

Our report, including our conclusion, has been prepared solely for the Board of Directors of the Group in accordance with the agreement between us dated 03 March 2025. To the fullest extent permitted by law, we do not accept or assume responsibility or liability to anyone other than the Board of Directors of the Group for our work or this report except where terms are expressly agreed between us in writing.

PricewaterhouseCoopers

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15 May 2025